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GeoGlobal Energy Acquires Gabbs Valley at BLM Auction

WASHINGTON, DC JULY 17, 2009 — GeoGlobal Energy LLC (GGE), a geothermal investment and development company, is pleased to announce that it has acquired the geothermal rights for the Gabbs Valley prospect at the Bureau of Land Management auction on July 14, 2009. The Gabbs Valley prospect is located in Nye and Mineral counties in Western Nevada 150 miles southeast of Reno and 10 miles west of the town of Gabbs. The lease is 30 contiguous square miles.

The prospect is situated in a deep, 10,000 ft (3048 m) sedimentary basin between older sedimentary and volcanic rocks in ranges to the east and west. Reservoir capacity at Gabbs Valley is expected to be roughly 20 MW based on heat-in-place and comparison with other fields, with a range that extends from 5 MW to 60 MW.

“We are very excited to have Gabbs Valley in GGE’s greenfield portfolio,” said Director of Resource Management David Sussman. “Historical data indicate a sizeable resource. Given other projects in the proximity, Gabbs could be upwards of 30 MW.”

If a geothermal resource is proven, the Gabbs Valley project will provide opportunities for direct long-term and short-term employment, as well as direct investment back into the community. Estimated job creation includes 35 full-time employees, as well as 250 short-term workers during construction. GGE anticipates it will apply for a Department of Energy grant offer under the American Recovery and Reinvestment Act for innovative exploration and drilling.

About GeoGlobal Energy LLC

GeoGlobal Energy LLC (www.GeoGlobal-Energy.com) is a privately held, geothermal investment and development company focused on the worldwide development of geothermal resources. GGE's experience covers all aspects of geothermal power exploration, development and operations. The company’s management has participated in the exploration, development and/or operations of more than half of existing geothermal power projects around the world. GGE has offices in Washington, DC, Santa Rosa, CA, Santiago, Chile, and Munich, Germany. The company was formed with significant backing from New Zealand’s Mighty River Power, one of the largest geothermal energy providers in New Zealand.